

Reported Recommending
Ind. Postponed
Passed Senate
Failed to Pass Senate
Passed House
Failed to Pass House

Senate File 62

January 21, 1947.
Passed on File.

By BYERS.

A BILL FOR

An Act relating to the proceeds from the sale on contract of
real estate held in joint tenancy.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. That chapter five hundred fifty-seven
2 (557), Code 1946, be amended by adding thereto the following:
3 “Where joint tenants have contracted or hereafter
4 contract to sell real estate, the legal title of said real
5 estate and the proceeds of such sale shall remain vested in the
6 vendors as joint tenants, unless a contrary intent is expressed
7 in the contract; and this shall apply to all such sales made
8 prior to July 4, 1947, unless suit to assert an adverse right
9 is brought prior to July 4, 1948.”

1 Sec. 2. This Act shall not affect pending litigation.